



Press Release

IMMFA Appoints New Chairman.

London, 6th May 2015



At an EGM earlier today, a resolution was passed unanimously confirming Reyer Kooy as the new Chair of IMMFA.

Reyer is head of Institutional Liquidity Management, EMEA and Asia business, for Deutsche Asset & Wealth Management (DeAWM) and has been with Deutsche for nearly 5 years. Prior to joining DeAWM, Reyer was head of EMEA for a similar business at Credit Suisse, and also worked at JP Morgan for 12 years.

Reyer has represented DeAWM on the Board of IMMFA since June of 2012 and also acted as its Treasurer.

In his day-to-day work at DeAWM, Reyer is a passionate advocate for money market funds and the value they bring to investors – and he looks forward to extending this to his Chairmanship of IMMFA.

Outgoing Chair Jonathan Curry of HSBC Global Asset Management was thanked for his 3 years' service as Chair of IMMFA, which followed an earlier 3 year spell as Chair of IMMFA's Investment Committee. *'The past 3 years have been challenging for money market funds. I believe IMMFA has been instrumental in ensuring that the views of the investors and industry have been heard. There is still work to do, but we look forward to continuing the Association's work in this key area, supporting our Members.'*

-Ends-

Notes to editors:

1. IMMFA is the trade association which represents constant NAV money market funds. It was established on 14 June 2000, and currently has 20 members who operate funds and a number of associate members. Assets under management exceeded €580 billion as at end March 2015 and make up just over 50% of MMF AUM in Europe.

For further information, please contact:

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